

Public Transportation Enterprise Fund / 4641

(\$ in 000)	2002 Actual	2003 Adopted	2003 Estimated	2004 Proposed	2005 Projected	2006 Projected
Beginning Fund Balance	323,750	292,517	301,176	268,634	237,575	109,660
Revenues						
Fares	72,813	73,045	70,363	71,144	71,972	72,906
Other Operations Revenue	13,654	10,745	10,671	11,302	13,014	13,898
Sales Tax	297,136	302,199	298,028	308,041	323,197	343,558
Motor Vehicle Excise Tax	0	0	0	0	0	0
Interest Income	14,658	12,546	7,270	6,114	6,611	3,478
Capital Grants	63,703	85,379	58,105	79,858	69,417	26,208
Payments from ST; Roads, Fleet, Airport	19,214	22,455	22,567	25,170	26,683	29,287
Sound Transit Payments-Capital	0	0	0	0	0	0
Miscellaneous	7,624	16,215	12,986	27,878	20,758	11,925
Total Revenues	488,802	522,584	479,991	529,509	531,653	501,260
Expenditures						
Expense						
Transit Division	(366,688)	(387,571)	(387,806)	(404,231)	(427,048)	(447,932)
Transportation Admin Division	(3,759)	(4,393)	(4,393)	(4,415)	(4,334)	(4,455)
Transportation Planning Division	0	0	0	0	0	0
Capital	(162,849)	(152,346)	(133,486)	(169,566)	(247,112)	(89,784)
Cross Border Lease (Gillig Coaches)	(13,189)	(11,880)	(12,614)	(15,653)	(9,894)	0
Debt Service	(12,252)	(13,185)	(12,326)	(13,775)	(12,567)	(6,163)
Total Expenditures	(558,737)	(569,375)	(550,625)	(607,640)	(700,955)	(548,333)
Estimated Underexpenditures						
Operating Program	0	3,920	3,922	4,086	4,314	4,524
Capital Program	50,825	3,662	13,055	12,502	(3,594)	6,764
Total Estimated Underexpenditures	50,825	7,582	16,977	16,588	720	11,288
Other Fund Transactions						
Long Term Debt (Bonds)	0	24,000	11,500	28,500	38,000	13,000
CBL Sale of Gilligs	0	0	0	0	0	0
Misc Balance Adjustments	(3,463)	1,527	9,615	1,984	2,667	2,225
Total Other Fund Transactions	(3,463)	25,527	21,115	30,484	40,667	15,225
Ending Fund Balance	301,176	278,834	268,634	237,575	109,660	89,100
Reserves & Designations						
30 Day Operating Reserve ⁵	26,418	31,379	28,870	28,339	35,486	37,100
Fare Stabilization & Operating Enhancement Reser	-	-	-	-	-	-
Revenue Fleet Replacement Fund ⁶	80,042	90,080	98,203	102,945	25,648	42,304
Cross Border Lease (Gillig Coaches)	37,052	22,836	24,316	9,621	(0)	(0)
*						
Total Reserves & Designations	143,513	144,295	151,389	140,905	61,134	79,404
Ending Undesignated Fund Balance	157,664	134,539	117,245	96,670	48,526	9,696
Target Fund Balance ⁴	114,505	145,635	100,111	95,180	61,607	79,990

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 forecast is updated based on 2002 actuals.

³ 2004-2009 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies